

Rosenthal & Rosenthal, Asia LTD

(VELLUM)



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Success breeds success.

In a global economy, businesses need money and liquidity to expand. The Rosenthal Group has over 70 years of history at fostering growth by providing capital resources and financial expertise. We handle over \$4 billion dollars in factoring services annually and in addition, offer a wide range of other financial services. Our business has succeeded by helping other companies to achieve financial success in the competitive global marketplace, and in no small measure, we believe this is due to our speed in decision-making and our entrepreneurial attitude. With two major branches in New York and Los Angeles, we're opening a new office in China to offer the same superior service to our growing Asian and international clientele.

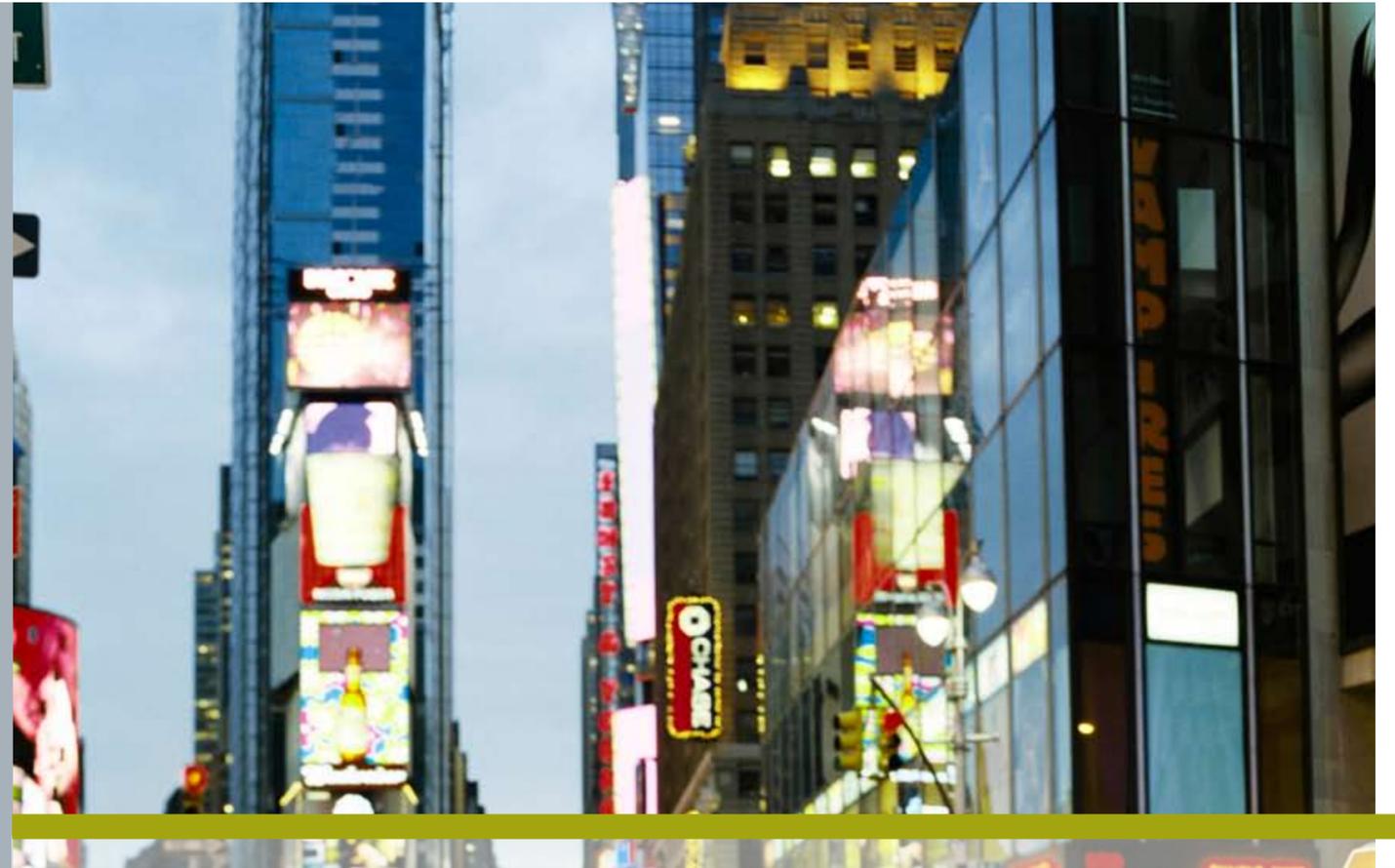
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Factoring is one of our key areas of financial expertise and we have assumed the leadership position within the U.S. With offices and wide experience on both sides of the Pacific, we factor an expansive range of industries including textiles, apparel, electronics, furniture, toys and hardware. In fact, we also support a great many regional and international banks by offering factoring services to their clients.

Our factoring products include advance, maturity, collection, spot and export. In recent years, we've worked in the service industry, including IT companies and intellectual property rights.

More quickly than virtually any other financial institution, we provide billions of dollars in funds with an absolute minimum of red tape.



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The Rosenthal Group, financing the **future.**



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From asset-based lending to credit collection, we're industry **leaders.**



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The history of The Rosenthal Group goes back to 1938 in New York City. Now run by the third generation of family members, in addition to a handpicked team of industry leaders, we hire only the very best. We invest in state-of-the-art technology and have more than \$250 million in assets. Our business is headquartered in New York but we have a major full service office in Los Angeles. Make your next step with us.

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Credit Collection Department

刮具刻宗季咋官姐卒制兕尖聿呖刮具刻宗季咋官姐制兕尖聿呖刮具刻宗季咋官姐卒制兕尖聿呖刮

Our staff is trained specifically in all matters connected with credit and collection. We assure accuracy and prompt service, coupled with technology.



Our visit to Beijing for the Property Law Symposium in 2007 allowed us to introduce ourselves and to meet business decision makers in China. The warm reception we received helped solidify our commitment to start a new division..

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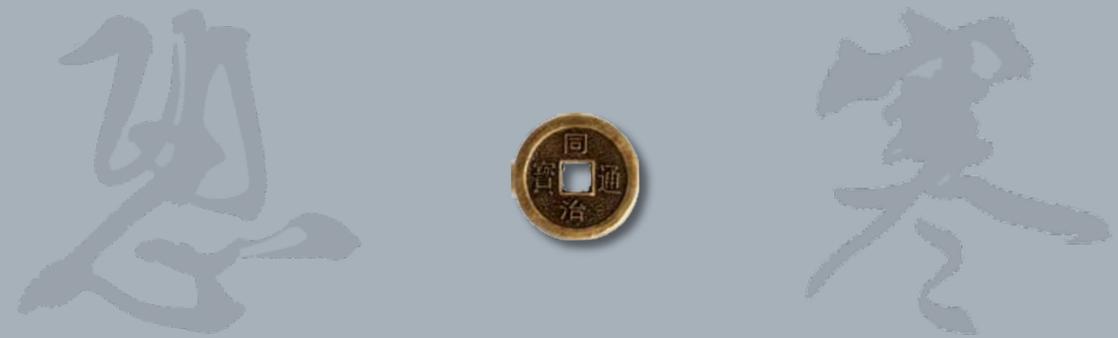


Peter Rosenthal, Current Title (top) and Sheldon Kaye, Current Title (right) speaking at the 2007 Property Law Symposium in Beijing.



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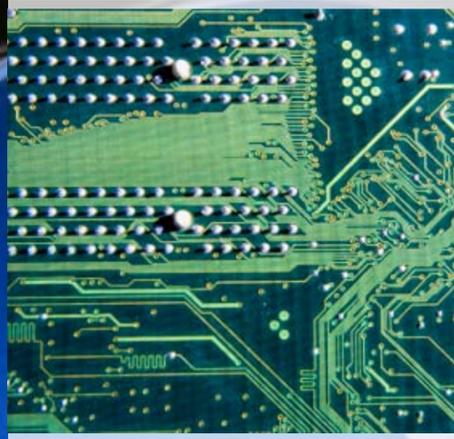
Why miss any growth opportunity because of cash flow?

Whether you need to buy or lease real estate, purchase equipment or materials or to increase capacity to fulfill orders, The Rosenthal Group will guarantee your company's inventory and liquidity. We can arrange letters of credit, insurance, purchase accounts receivable, lend against real estate and property, and facilitate all terms of payment and credit protection. Our investment in technology is state-of-the-art. A growing number of companies in China, or American companies with manufacturing plants in Asia, have discovered the benefits of working with us.

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Liquidity equals more **time** to run your business.



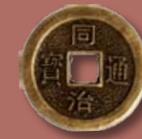


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Global growth requires global financing.

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Asset-based lending is a foremost area of financial services within the US, and now new opportunities are more available than ever before to our Asian clients. With loans secured by accounts receivable, inventory, machinery or many other forms of acceptable collateral, we enable an ever-increasing number of companies to compete successfully in international markets. Our flexibility and ability to provide privacy are among our strongest attractions, particularly to middle-market businesses that wish to move up to the next level..

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Asia. Dynamic growth potential.
The Rosenthal Group. Entrepreneurial power.

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The pulse of a new economy.

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Privacy can make a difference.
Timing is crucial, as are quick decisions

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NY Area's Largest Privately Held Companies

Ranked by projected 2005 revenues

This list of 200 top privately held companies in the New York area is based on published sources that include *Crain's*, *Forbes*, *Dun's Regional Business Directory*, *Hoover's* and *Long Island Business News*.

Given the confidential nature of the information for many privately held companies, it is not possible to identify and include every firm that would qualify for the list, although *Crain's* makes every effort to do so. For the same reason, all data should be considered estimates.

Companies based in New York City and

Nassau, Suffolk and Westchester counties in New York and in Bergen, Essex, Hudson and Union counties in New Jersey are eligible for the list.

Nonprofit organizations, hospitals, mutual companies, travel agencies and partnerships—including accounting firms, law firms and consulting firms—are excluded.

Companies contacted for this list were given several opportunities to submit or verify entries. The footnotes on *Crain's* estimates indicate cases in which information did not come directly from the

company and is published as it appeared elsewhere. In some cases, *Crain's* estimates for 2005 revenues and for number of employees are based on data from 2004. Companies that submitted or verified their information directly are not footnoted.

When companies have equal projected 2005 revenues, they are ranked alphabetically.

Companies wishing to appear in next year's list should e-mail contact information and their most current revenue figures to Denise Southwood at DSouthwood@Crain.com.

Rank	Company	Phone/Web site	Top executive	Projected 2005 revenues (in millions)	2004 revenues (in millions)	Total company employees ¹	Nature of business	Year end
1	Trump Organization 725 Fifth Ave. New York, NY 10022	(212) 832-2000 www.trumponline.com	<i>Donald J. Trump</i> Chairman, president, chief executive	\$10,400.0	\$10,400.0	22,500	Real estate development, hotels, casinos and golf courses	December
2	Advance Publications Inc.² 950 Fingerboard Road Staten Island, NY 10305	(718) 981-1234 www.advance.net	<i>Samuel I. Newhouse Jr.</i> Chairman, chief executive	\$6,276.0	\$6,276.0	31,111	Newspapers and magazines, cable television	December
3	Transammonia Inc. 320 Park Ave. New York, NY 10022	(212) 223-3200 www.transammonia.com	<i>Ronald P. Stanton</i> Chief executive	\$6,000.0	\$5,341.0	301	Fertilizers, petrochemicals, liquefied petroleum gas, crude oil and oil products	December
4	Rosenthal & Rosenthal Inc. 1370 Broadway New York, NY 10018	(212) 356-1400 www.rosenthalinc.com	<i>Stephen J. Rosenthal</i> Chief executive	\$4,200.0	\$3,900.0	231	Factoring and asset-based lending	December
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